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B.A. (CBCS) DEGREE EXAMINATION,
APRIL 2020.

Sixth Semester

Economics – Main

ECONOMICS OF PLANNING AND DEVELOPMENT

(For those who joined in July 2016 only)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Economic growth relates to ————— countries.
(a) developing (b) underdeveloped
(c) developed (d) undeveloped

2. “A country is poor because it is poor” – whose state is this?
(a) R.N. Nurkse (b) J.M. Keynes
(c) Pigou (d) Hicks

3. According to Rostow, the first stage of economic growth is
- (a) the traditional society
 - (b) the precondition for take off
 - (c) take off
 - (d) none
4. The 'Big push' theory was given by
- (a) Leibenstein (b) Nurkse
 - (c) Rosetein Rodan (d) Boldwin
5. Harrod – Domar models are not applicable to _____ country.
- (a) America (b) India
 - (c) Germany (d) England
6. Who advocated wage-good model?
- (a) Vakil and Brahmananda
 - (b) Nurkse
 - (c) Keynes
 - (d) None of the above

7. The share of agriculture in Indian economy is
- (a) increasing
 - (b) falling
 - (c) stationary
 - (d) none of the above
8. Today India needs
- (a) capital intensive technology
 - (b) labour intensive technology
 - (c) ultra modern costly technology
 - (d) none of these
9. The chairman of first planning commission of India was
- (a) Lokanathan
 - (b) K.N. Sen
 - (c) Jawaharlal Nehru
 - (d) None
10. The second five year plan gave top most priority to
- (a) agricultural development
 - (b) industrial development
 - (c) poverty eradication
 - (d) attainment of self sufficiency

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Answer should not exceed 250 words.

11. (a) What is meant by vicious circle of poverty?
Or
(b) Distinguish between economic development and economic growth.
12. (a) What are the features of traditional society according to Rostow?
Or
(b) List out the limitations of balanced growth strategy.
13. (a) How the Harrod–Domar models are applicable to under developed countries?
Or
(b) What are the assumptions of Harrod-Domar model?
14. (a) State the need for technology.
Or
(b) How do you select the technology suitable for the developing countries?

15. (a) What are the important objectives of five year plans?

Or

- (b) Write a short note on rolling plan.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Answer should not exceed 600 words.

16. (a) Describe the factors hinders the economic development.

Or

- (b) Explain the characteristics of a developing country.

17. (a) Critically evaluate the Marxian theory of economic growth.

Or

- (b) Describe the Ricardian theory of growth.

18. (a) Explain the Harrod – Domar growth model.

Or

- (b) Explain the wage-good model of growth.

19. (a) Describe the arguments in favour of capital intensive technique.

Or

(b) Examine the role of agriculture in economic development.

20. (a) Examine the causes for the failure of five year plans.

Or

(b) Describe the achievements of planning in India.
