

Reg. No. : .....

**Code No. : 12456 E      Sub. Code : SEEC6 A**

B.A. (CBCS) DEGREE EXAMINATION, APRIL 2021.

Sixth Semester

Economics — Main

Major Elective

PLANNING AND GROWTH

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer.

1. Generally economic development is associated with \_\_\_\_\_ countries.  
(a) developing                      (b) developed  
(c) underdeveloped              (d) less developed
  
2. Who said “A country is poor because it is poor”?  
(a) Prof. Galbraith              (b) Prof. Nurkse  
(c) Prof. Nelson                      (d) Prof. Samuelson

3. According to Smith, \_\_\_\_\_ is the central point of economic development.
- (a) division of labour
  - (b) profit
  - (c) capital accumulation
  - (d) natural law
4. According to W.W. Rostow, there are \_\_\_\_\_ stages in economic growth.
- (a) two
  - (b) three
  - (c) five
  - (d) four
5. In Harrod-Domer Model
- (a)  $APS = MPS$
  - (b)  $APS > MPS$
  - (c)  $APS < MPS$
  - (d)  $APS + MPS = 1$
6. Harrod model was used for the formulation of \_\_\_\_\_ Five Year Plan.
- (a) first
  - (b) second
  - (c) third
  - (d) sixth

7. In rural areas, the main source of employment is
- (a) cottage industries
  - (b) small scale industries
  - (c) agriculture and its allied sectors
  - (d) manufacturing industries
8. Over the years, Indian industrial production has
- (a) increased                      (b) decreased
  - (c) fall                              (d) remain unchanged
9. Planning Commission was established on \_\_\_\_\_
- (a) 1947                              (b) 1950
  - (c) 1960                              (d) 1955
10. The Chair Person of NITI Aayog is
- (a) President                      (b) Vice-President
  - (c) Finance Minister              (d) Prime Minister

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b) in about 250 words.

11. (a) Explain the term economic development.

Or

- (b) List the important features of economic growth.

12. (a) What are the objections raised against classical theory of economic development?

Or

- (b) Explain the central idea of big-push theory.

13. (a) State the usefulness of growth models.

Or

- (b) What are the basic assumptions of Domer Model?

14. (a) Write a note on Capital Intensive Technology.

Or

- (b) State the problems of technological changes.

15. (a) What are the objectives of economic planning?

Or

(b) Explain the importance of economic planning.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b) in about 600 words.

16. (a) Differentiate between economic development and economic growth.

Or

(b) Explain the characteristics feature of an underdeveloped economy.

17. (a) Critically examine Rostow's theory of disadvantages in economic growth.

Or

(b) Explain the advantages of balanced growth model.

18. (a) Explain the objections raised against Harrod-Domer Model.

Or

(b) Discuss Wage Good Model.

19. (a) Discuss the role of agriculture in economic development.

Or

(b) Explain the arguments for and against labour intensive technology.

20. (a) Explain the different types of planning.

Or

(b) Write an essay about NITI Aayog.

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