(8 pages)
Reg. No.
Code No. : 12463 E Sub. Code : SNEC 4 A
U.G. (CBCS) DEGREE EXAMINATION, APRIL 2021.

Fourth Semester
Economics
Non-Major Elective
ECONOMICS FOR COMPETITIVE
EXAMINATIONS - II
(For those who joined in July 2017 onwards)
Time : Three hours
Maximum : 75 marks
PART A - ( $10 \times 1=10$ marks $)$
Answer ALL the questions.
Choose the correct answer.

1. The concept 'Real balance effect' is associated with
(a) Patinkin
(b) Robertson
(c) Adam Smith
(d) Say
2. 'Paradox of thrift' is given by
(a) Marshall
(b) Keynes
(c) Ricardo
(d) Adam Smith
3. The most appropriate measure of a country's economic growth is its
(a) Gross domestic product
(b) Net domestic product
(c) Net national product
(d) Per capita real income
4. Who developed the concept of physical quality of life index?
(a) Morris D Morris
(b) Pal Strecten
(c) Mahbub Ul Haq
(d) P.T. Bamer
5. Regional development is determined by
(a) Economic factors
(b) Political factors
(c) Social factors
(d) All the above

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6. Brain Drain can be checked through
(a) Better education system
(b) Higher employment opportunities
(c) Higher income prospects
(d) All the above
7. Which is not a processing operation?
(a) Editing
(b) Coding
(c) Classification
(d) Research design
8. The statistical technique useful in economics
(a) Correlation
(b) Regression
(c) Time series
(d) All the above
9. Find the missing term.
$2,5,9,19,37$, ?
(a) 73
(b) 75
(c) 76
(d) 78
10. If $\mathrm{E}=5, \mathrm{PEN}=35$, then $\mathrm{PAGE}=$ ?
(a) 27
(b) 28
(c) 29
(d) 36

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PART B $-(5 \times 5=25$ marks $)$
Answer ALL questions, choosing either (a) or (b).
Answer should not exceed 250 words.
11. (a) Distinguish between Micro and Macro Economics.

## Or

(b) Explain the Cobb-Douglas Production Function.
12. (a) Narrate the causes for income inequality in India.

Or
(b) Explain physical quality of Life Index.
13. (a) Account the causes of Brian drain.

Or
(b) Suggest measures for Balanced Regional Development.

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[P.T.O.]
14. (a) Explain any two statistical techniques.

Or
(b) What are the precautions to be made in interpretation of data?
15. (a) BEGK is related to ADFJ in the same way as PSVY is related to $\qquad$ .
(i) LOQT
(ii) ROUX
(iii) OTUZ
(iv) ORUX

Or
(b) $3: 11: 7:$ ?
(i) 21
(ii) 29
(iii) 18
(iv) 51

PART C $-(5 \times 8=40$ marks $)$
Answer ALL questions, choosing either (a) or (b).
Answer should not exceed 600 words.
16. (a) Explain Real Balance Effect.
Or
(b) Narrate the features of Keynesian School of Thought.

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17. (a) Explain the factors affecting economic development.

Or
(b) Summarize the Human Development Indices.
18. (a) Account the reasons for Regional Disparities.

Or
(b) What are the problems of regional disparities?
19. (a) Explain the various data processing operations.

Or
(b) Explain the uses of statistical techniques in economics.
20. (a) Choose the odd word.
(i) (1) Parrot (2) Bat
(3) Crow (4) Sparrow

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(ii) (1) May (2) July
(3) August (4) November
(iii) (1) Mango (2) Rose
(3) Lily
(4) Lotus
(iv) (1) Football (2) Volleyball
(3) Cricket (4) Chess.

Or
(b) (i) If in a certain code, LUTE is written as MUTE and FATE is written as GATE, then how will BLUE be written in that code?
(1) CLUE
(2) GLUE
(3) FLUE
(4) SLUE

Complete the analogous pair.
(ii) Giant : Dwarf : Genius :?
(1) Wicked (2) Gentle
(3) Idiot (4) Tiny

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(iii) Newspaper : Press : : Cloth?
(1) Tailor (2) Textile
(3) Fibre (4) Mill
(iv) Mumbai : Maharastra : : Trivandrum :?
(1) Kolkata (2) Gujarat
(3) Kerala (4) Sikkim

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