

# KAMARAJ COLLEGE (Autonomous)

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(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

(3 Pages)

Reg. No: .....

Question Code: 26E01014

Course Code : 24PMEC42

PG Degree - End Semester Examinations, April 2026

Fourth Semester

M.A. ECONOMICS

Development Economics

(For those who joined in July 2024 onwards)

Time : 3Hours

Maximum : 75 Marks

## PART - A (10 × 1 = 10 Marks)

Answer ALL Questions

Choose the correct answer :

- CO:1 1. Which organisation publishes the Human Development Index?  
K:1
- (a) World Bank (b) United Nations Development Programme (UNDP)  
(c) International Monetary Fund (IMF) (d) World Economic Forum
- CO:2 2. Risk-bearing is an essential feature of entrepreneurial ability  
K:2 because
- (a) Profit is uncertain (b) Capital is scarce  
(c) Labour is immobile (d) Land is limited
- CO:1 3. Which of the following economists is associated with growth-  
K:1 based development theory?
- (a) Amartya Sen (b) W.W. Rostow  
(c) Mahbub ul Haq (d) Gunnar Myrdal
- CO:2 4. Theories of development as growth mainly emphasise:  
K:2
- (a) Income redistribution (b) Increase in national income and output  
(c) Social justice (d) Political stability
- CO:3 5. Social benefits of education refer to benefits enjoyed by:  
K:2
- (a) Only educated persons (b) Employers only  
(c) Society at large (d) Teachers only

- CO:4 6. Which of the following is a major gender issue in health care?  
K:2 (a) Climate change (b) Unequal access to health services  
(c) Urbanization (d) Inflation
- CO:3 7. Rural credit markets mainly provide loans to  
K:1 (a) Large industrialists (b) Urban consumers  
(c) Farmers and rural (d) Exporters households
- CO:5 8. In India, the power to levy tax on agricultural income lies with  
K:2 the  
(a) Central Government (b) State Governments  
(c) Panchayats (d) RBI
- CO:5 9. Policies for market development mainly aim at  
K:2 (a) Reducing production (b) Expanding market size and efficiency  
(c) Increasing (d) Limiting competition government control
- CO:4 10. Agricultural market development is promoted through  
K:2 (a) Minimum Support (b) Higher import duties Price and regulated markets  
(c) Industrial licensing (d) Export bans

**PART - B (5 X 5 = 25 Marks)**

**Answer ALL Questions choosing either (a) or (b).**

**Answer should not exceed 250 words.**

- CO:2 11. (a) Apply the concept of GNP as a development indicator by  
K:3 explaining its used and limitations.

**(OR)**

- (b) Explain the components of the Human Development Index.

- CO:3 12. (a) Distinguish between balanced growth and unbalanced  
K:4 growth.

**(OR)**

- (b) Explain the Solow model of economic growth.

- CO:1 13. (a) Explain the major causes of economic Inequality.  
K:3  
**(OR)**  
(b) Explain the relationship between health and productivity.
- CO:4 14. (a) Explain the causes of rural–urban migration in developing  
K:4 countries.  
**(OR)**  
(b) Analyze the concept of default collateral and its role in rural credit markets.
- CO:5 15. (a) Describe the objectives of financial liberalisation.  
K:3  
**(OR)**  
(b) Apply your understanding of export promotion by identifying key measures used to boost exports.

**PART – C (5 X 8 = 40 Marks)**

**Answer ALL Questions choosing either (a) or (b).**

**Answer should not exceed 600 words.**

- CO:5 16. (a) Examine the economic and non-economic factors of  
K:6 development.  
**(OR)**  
(b) Critically examine Sen’s Capability Approach as a measure of development.
- CO:4 17. (a) State and explain the Harrod- Domar model of growth.  
K:5  
**(OR)**  
(b) Evaluate the role of the State in the Big Push Theory of development.
- CO:3 18. (a) Discuss the role of women’s education in economic  
K:4 development.  
**(OR)**  
(b) Critically examine the role of education in economic and social development with reference to its private and social returns.
- CO:5 19. (a) Critically examine the role of agriculture in reducing poverty  
K:6 and inequality.  
**(OR)**  
(b) Discuss the nature of risk and uncertainty in subsistence farming.
- CO:2 20. (a) Discuss the main components of the Washington Consensus  
K:5 and their intended objectives.  
**(OR)**  
(b) Explain the differences between direct and indirect taxes and their impact on development.