

# **KAMARAJ COLLEGE (Autonomous)**

Accredited with A+ Grade by NAAC

(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

THOOTHUKUDI – 628 003

**(5 Pages)**

**Reg. No: .....**

**Question Code No : 25000417 Course Code : 24UFC011/24UFBE11**

**24UFBF11/24UFCR11**

**UG Degree - End Semester Examinations, November 2025**

**First Semester**

**B.COM /B.Com Banking and E-Commerce/**

**B.Com Banking and Finance/B.Com Corporate Secretaryship**

**Fundamentals of Business Studies**

**(For those who joined in July 2024 onwards)**

**Time : 3 Hours**

**Maximum : 75 Marks**

**PART – A (10 × 1 = 10 Marks)**

**Answer ALL Questions**

**Choose the correct answer:**

1. The purchase of goods by one country from another country is known as \_\_\_\_\_  
(a) Import (b) Export  
(c) Entrepot (d) Home
2. Transport creates \_\_\_\_\_ utility.

- (a) Time (b) Place  
(c) Possession (d) All of the above
3. Prepaid expense is a \_\_\_\_\_  
(a) Fixed liability (b) Current liability  
(c) Current asset (d) Capital account
4. Cash account is related to \_\_\_\_\_ account.  
(a) Dual (b) Personal  
(c) Nominal (d) Real
5. The Agricultural Product (Grading and Marketing) Act was passed in \_\_\_\_\_  
(a) 1937 (b) 1947  
(c) 1938 (d) 1948
6. \_\_\_\_\_ is the life blood of every business.  
(a) Buying (b) Finance  
(c) Credit (d) Selling
7. The word 'Audit' is derived from the \_\_\_\_\_ word.  
(a) English (b) American  
(c) Latin (d) Greek
8. \_\_\_\_\_ refers to the examination of books of accounts.  
(a) Bookkeeping (b) Accounting  
(c) Commerce (d) Auditing

## **PART – B (5 X 5 = 25 Marks)**

**Answer ALL Questions choosing either (a) or (b).  
Answer should not exceed 250 words.**

11. (a) State the branches of commerce.

(OR)

- (b) Differentiate commerce from trade.

12. (a) Write the defects of single entry system.

(OR)

- (b) State the golden rules of double entry book keeping.

13. (a) Define Standardisation. Differentiate standardisation and grading.

(OR)

- (b) What is advertising and give out the objectives of advertising?

14. (a) Distinguish between Auditing and Investigation.

**(OR)**

(b) List out any five features of entrepreneurship.

15. (a) Who is a resident in India?

**(OR)**

(b) What is meant by defect return?

**PART - C (5 X 8 = 40 Marks)**

**Answer ALL Questions choosing either (a) or (b).**

**Answer should not exceed 500 words.**

16. (a) Explain the various objectives of business.

**(OR)**

(b) Discuss the different types of industries.

17. (a) Explain double entry system of book keeping.

**(OR)**

(b) Explain the accounting concepts and conventions briefly.

18. (a) Explain the functions of marketing.

**(OR)**

(b) Discuss the various kinds of pricing.

19. (a) State the advantages of an audit.

**(OR)**

- (b) Write a note on problems to women entrepreneurs.
20. (a) What is meant by agricultural income? Give any 5 examples of agricultural income.
- (OR)**
- (b) Explain the exempted incomes.