

KAMARAJ COLLEGE (Autonomous)

Accredited with A+ Grade by NAAC

(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

THOOTHUKUDI – 628 003

(5 Pages)

Reg. No:

**Question Code No : 25000417 Course Code : 24UFC011/24UFBE11
24UFBF11/24UFCR11**

UG Degree - End Semester Examinations, November 2025

First Semester

B.COM /B.Com Banking and E-Commerce/

B.Com Banking and Finance/B.Com Corporate Secretaryship

Fundamentals of Business Studies

(For those who joined in July 2024 onwards)

Time : 3 Hours

Maximum : 75 Marks

PART – A ($10 \times 1 = 10$ Marks)

Answer ALL Questions

Choose the correct answer:

1. The purchase of goods by one country from another country is known as _____
(a) Import (b) Export
(c) Entrepot (d) Home
2. Transport creates _____ utility.

- (a) Time (b) Place
(c) Possession (d) All of the above
3. Prepaid expense is a _____
(a) Fixed liability (b) Current liability
(c) Current asset (d) Capital account
4. Cash account is related to _____ account.
(a) Dual (b) Personal
(c) Nominal (d) Real
5. The Agricultural Product (Grading and Marketing) Act was passed in _____
(a) 1937 (b) 1947
(c) 1938 (d) 1948
6. _____ is the life blood of every business.
(a) Buying (b) Finance
(c) Credit (d) Selling
7. The word 'Audit' is derived from the _____ word.
(a) English (b) American
(c) Latin (d) Greek
8. _____ refers to the examination of books of accounts.
(a) Bookkeeping (b) Accounting
(c) Commerce (d) Auditing

9. An assessee who does not satisfy none of the basic conditions of residential status is known as _____
- (a) Non resident (b) Resident
- (c) Ordinary resident (d) Not ordinary resident
10. _____ incomes are not charged to income tax.
- (a) Omitted (b) Exempted
- (c) Illegal (d) Casual income

PART – B (5 X 5 = 25 Marks)

**Answer ALL Questions choosing either (a) or (b).
Answer should not exceed 250 words.**

11. (a) State the branches of commerce.

(OR)

- (b) Differentiate commerce from trade.

12. (a) Write the defects of single entry system.

(OR)

- (b) State the golden rules of double entry book keeping.

13. (a) Define Standardisation. Differentiate standardisation and grading.

(OR)

- (b) What is advertising and give out the objectives of advertising?

14. (a) Distinguish between Auditing and Investigation.

(OR)

(b) List out any five features of entrepreneurship.

15. (a) Who is a resident in India?

(OR)

(b) What is meant by defect return?

PART – C (5 X 8 = 40 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 500 words.

16. (a) Explain the various objectives of business.

(OR)

(b) Discuss the different types of industries.

17. (a) Explain double entry system of book keeping.

(OR)

(b) Explain the accounting concepts and conventions briefly.

18. (a) Explain the functions of marketing.

(OR)

(b) Discuss the various kinds of pricing.

19. (a) State the advantages of an audit.

(OR)

(b) Write a note on problems to women entrepreneurs.

20. (a) What is meant by agricultural income? Give any 5 examples of agricultural income.

(OR)

(b) Explain the exempted incomes.