

KAMARAJ COLLEGE (Autonomous)

Accredited with A+ Grade by NAAC

(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

THOOTHUKUDI – 628 003

(5 Pages)

Reg. No:

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Course Code: 24UMCO22/24UMBE22/

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24UMCR22

UG Degree - End Semester Examinations, November 2025

Second Semester

B.Com / B.Com Banking and E-Commerce /

B.Com Corporate Secretaryship

Business Law

(For those who joined in July 2024 onwards)

Time : 3 Hours

Maximum : 75 Marks

PART – A (10 × 1 = 10 Marks)

Answer ALL Questions

Choose the correct answer:

1. A contract is defined under section

(a) 2(a)	(b) 2(h)
(c) 10	(d) 11

2. One of the following is not essential to constitute a valid

contract.

- (a) Lawful consideration (b) Lawful object
- (c) Free consent (d) Reasonable terms

3. The most common remedy available for breach of contract is _____.

- (a) Injunction (b) Imprisonment
- (c) Damages (d) Specific performance

4. If the promisee accepts performance from a third party, then _____.

- (a) Contract becomes void
- (b) Promisor is discharged from liability
- (c) Contract becomes illegal
- (d) Promisor remains liable

5. In a contract of guarantee, the liability of the surety is _____.

- (a) Secondary (b) Primary
- (c) Optional (d) Limited to half

6. A contract of guarantee is defined under the section _____

- (a) 124 (b) 125
- (c) 126 (d) 127

7. In a pledge, the person who delivers the goods as

security is called ____.

(a) Pledger or Pawnor (b) Pledgee or Pawnee
(c) Bailor (d) Debtor

8. Pledge is a special type of ____.

(a) Sale (b) Mortgage
(c) Bailment (d) Lease

9. A 'contract of sale' includes ____.

(a) Sale only (b) Agreement to sell only
(c) Both sale and (d) Gift
agreement to sell

10. In case of breach of warranty, the buyer can ____.

(a) Reject the goods (b) Cancel the contract
(c) Sue for damages only (d) Claim refund of entire
price

PART - B (5X5=25 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 250 words.

11. (a) List out elements of free consent.

(OR)

(b) What are the causes of void contract?

12. (a) Identify the various types of reciprocal promises.

(OR)

(b) Write a short note on devolution of joint liabilities and rights.

13. (a) Compare indemnity with guarantee.

(OR)

(b) Classify the various types of guarantee.

14. (a) Explain the rights of a pawnee.

(OR)

(b) List down essentials of a valid pledge.

15. (a) Explain the conditions where sale by non-owners is valid.

(OR)

(b) Distinguish between conditions and warranties.

PART - C (5 X 8 = 40 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 500 words.

16. (a) Classify the types of contract.

(OR)

(b) Analyse essential elements of a valid contract.

17. (a) Illustrate the various modes of discharge of contract.

(OR)

(b) Identify the remedies for breach of contract.

18. (a) Explain the rights of surety.

(OR)

(b) List out the discharge of surety.

19. (a) Summarise the rights and duties of bailor.

(OR)

(b) Explain the duties of Pawnee.

20. (a) Identify the rights of unpaid seller.

(OR)

(b) Explicate the essentials of a contract of sale.