

KAMARAJ COLLEGE (Autonomous)

Accredited with A+ Grade by NAAC

(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

THOOTHUKUDI – 628 003

(5 Pages)

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UG Degree - End Semester Examinations, April 2025

Second Semester

B.COM / B.Com BANKING AND E-COMMERCE

/ B.Com CORPORATE SECRETARYSHIP

Major - Business Law

(For those who joined in July 2024 onwards)

Time : 3 Hours

Maximum : 75 Marks

PART - A (10 × 1 = 10 Marks)

Answer ALL Questions

Choose the correct answer :

1. ____ of an offer means it is withdrawn by the offeror.

- (a) Revocation (b) Proposal
(c) Contract (d) Promise
2. Consideration means ____
- (a) Free consent (b) Acceptance
(c) Offer (d) Something in return
3. ____ damages are not recoverable.
- (a) Ordinary (b) Special
(c) Nominal (d) Remote
4. In ____ there is a change in terms of the contract between the same parties.
- (a) Novation (b) Alteration
(c) Rescission (d) Remission
5. A right of one person to retain the possession of goods belonging to another for the debt due is called as ____.
- (a) Lien (b) Bailment
(c) Pledge (d) Guarantee
6. In a contract of indemnity there are ____ parties.
- (a) 2 (b) 3
(c) 4 (d) 5
7. The bailee is called as the ____
- (a) Bailor (b) Pledger
(c) Pledgee (d) Consignor

8. Delivery of goods may be of ____ types.
- (a) 2 (b) 3
(c) 4 (d) 5
9. The right of lien is exercised to ____ of goods.
- (a) Retain the possession (b) Regain possession
(c) Handover possession (d) Check the quality
10. If there is a breach of ____ the aggrieved party can terminate the contract and claim damages.
- (a) Warranty (b) Condition
(c) Price (d) Goods

PART – B (5X5=25 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 250 words.

11. (a) What is a void agreement? Give its key features.

(OR)

- (b) Write down the various kinds of offers.

12. (a) State the different ways in which a contract is discharged by mutual consent.

(OR)

- (b) “Tender is attempted performance” – Explain.

13. (a) What are the essentials of a contract of guarantee?

(OR)

(b) Bring out the different types of indemnity.

14. (a) Narrate the duties of bailor.

(OR)

(b) Bring out the rights of pawnee.

15. (a) What are the essential elements of a contract of sale?

(OR)

(b) Differentiate right of lien from stoppage in transit.

PART – C (5 X 8 = 40 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 500 words.

16. (a) Discuss the legal rules regarding contracts made by minors.

(OR)

(b) “A stranger to a contract cannot sue” – Explain.

17. (a) Discuss the provisions relating to discharge of contracts by impossibility of performance under Indian Contract Act.

(OR)

- (b) State and explain the provisions relating to Quasi contract.

18. (a) What are the differences between a contract of guarantee and contract of indemnity?

(OR)

- (b) How continuing guarantee can be revoked?

19. (a) "A surety is a favoured debtor" – Explain.

(OR)

- (b) What are the essential elements of a valid bailment?

20. (a) Distinguish between sale and hire purchase.

(OR)

- (b) Mention the various legal rules relating to delivery of goods.