

KAMARAJ COLLEGE (Autonomous)

Accredited with A+ Grade by NAAC

(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

(4 Pages)

Reg. No:.....

Question Code: 26E00414

Course Code : 24USCO31/24USBE31/
24USBF31/24USCR31

UG Degree – End Semester Examinations, April 2026

Third Semester

B.Com/B.Com Banking and E-Commerce/B.Com Banking and Finance/
B.Com Corporate Secretaryship

Clearing and Forwarding in Import and Export
(For those who joined in July 2024 onwards)

Time: 3Hours

Maximum: 75 Marks

PART - A (10 × 1 = 10 Marks)

Answer ALL Questions

Choose the correct answer:

- CO:1 1. Clearing and Forwarding agents mainly work in
K:1 (a) Banks (b) Ports
(c) Schools (d) Hospitals
- CO:1 2. Clearing and Forwarding is mainly related to
K:2 (a) Agriculture (b) International Trade
(c) Banking loans (d) Insurance selling
- CO:2 3. Which document shows details of goods and price in export?
K:1 (a) Packing List (b) Commercial Invoice
(c) Insurance Policy (d) Import License
- CO:2 4. Bill of Lading is issued by
K:2 (a) Exporter (b) Bank
(c) Shipping Company (d) Insurance Company
- CO:3 5. Import license under Advance Authorization is required for
K:1 (a) Domestic sales (b) Importing goods
(c) Export promotion (d) Advertising
- CO:3 6. Customs inspection is done to
K:2 (a) Increase price (b) Check quality and legality
(c) Reduce packing (d) Promote sales

- CO:4 7. INCO terms are related to
K:1 (a) Banking rules (b) Trade and delivery terms
(c) Insurance claims (d) Tax payment
- CO:4 8. Which is a mode of transport in international trade?
K:2 (a) Bicycle (b) Air
(c) Cart (d) Auto
- CO:5 9. Letter of Credit is used in
K:1 (a) Domestic transport (b) International payments
(c) School fees (d) Insurance claim
- CO:5 10. Insurance in export helps to
K:2 (a) Increase profit (b) Reduce risk
(c) Reduce documents (d) Increase taxes

PART - B (5 X 5 = 25 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 250 words.

- CO:1 11. (a) Describe the process and role of clearing and forwarding in
K:3 logistics.

(OR)

- (b) List the importance of Clearing and Forwarding in International Trade.

- CO:2 12. (a) What is a Commercial Invoice? Explain its importance in
K:4 export procedure.

(OR)

- (b) Analyze the purpose and significance of Packing List and Certificate of Origin.

- CO:3 13. (a) What is Import Documentation? List the important
K:3 documents required for import.

(OR)

- (b) Discuss Import License under Advance Authorization.

- CO:4 14. (a) Analyze the functions of freight forwarding services and
K:4 their significance in import and export operations.

(OR)

(b) Analyze the modes of transport in international trade – Air and Sea transport.

C0:5 15. (a) Describe Risk Assessment and explain its importance in
K:3 international trade.

(OR)

(b) Describe the process of Insurance Coverage and Claims in export trade.

PART – C (5 X 8 = 40 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 500 words.

C01: 16. (a) What are the roles and responsibilities of clearing and
K:3 forwarding agents?

(OR)

(b) List the documents required for clearing and forwarding.

C0:2 17. (a) Explain the documents required for export in detail.

K:4

(OR)

(b) What is the Negative List of Exports? Explain its importance in international trade.

C0:3 18. (a) Explain the procedure of Customs Inspection, Examination
K:5 and Audits in import trade.

(OR)

(b) Describe the general provisions regarding import under foreign trade regulations.

C0:4 19. (a) Explain the different INCO Terms (Incoterms) and their
K:3 importance in international trade.

(OR)

(b) Describe freight rates, packaging, labelling and cargo handling requirements in export trade

C0:5 20. (a) Explain the different methods of Export and Import
K:3 Payments.

(OR)

(b) What is a Letter of Credit? Explain the international payments system and management of trade-related financial documents.