

KAMARAJ COLLEGE (Autonomous)

Accredited with A+ Grade by NAAC

(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

(3 Pages)

Reg. No:.....

Question Code:26E00419

Course Code: 24USCO41/24USBE41/
24USBF41/24USCR41

UG Degree - End Semester Examinations, April 2026

Fourth Semester

B. Com/B. Com Banking and E-Commerce/ B. Com Banking and Finance/
B. Com Corporate Secretaryship

Goods and Service Tax

(For those who joined in July 2024 onwards)

Time: 3Hours

Maximum: 75 Marks

PART - A (10 × 1 = 10 Marks)

Answer ALL Questions

Choose the correct answer:

CO:1 1. Which tax existed before GST in India?

- K:1 (a) Property tax (b) VAT
(c) Income tax (d) Corporate tax

CO:1 2. Commodities kept outside the purview of GST include_____

- K:2 (a) Petroleum products (b) Mobile phones
(c) Cement (d) Clothing

CO:2 3. IGST is applicable on_____

- K:1 (a) Intra-state supply (b) Export only
(c) Inter-state supply (d) Local sales

CO:2 4. Structured GST rates help to_____

- K:2 (a) Eliminate income tax (b) Simplify the tax system
(c) Increase black money (d) Reduce export

CO:3 5. GST registration is mandatory(goods) for a person whose
K:1 aggregate turnover exceeds_____

- (a) ₹20 lakhs (b) ₹30 lakhs
(c) ₹40 lakhs (d) ₹50 lakhs

- CO:3 6. GST registration can be cancelled when_____
- K:2 (a) Business expands (b) Turnover increases
(c) Business is discontinued (d) New branch is opened
- CO:4 7. A debit note is issued when_____
- K:1 (a) Sales value is reduced (b) Purchase value is reduced
(c) Sales value is increased (d) Goods are returned
- CO:4 8. When a credit note is issued, the recipient should_____
- K:2 (a) Increase ITC (b) Reverse ITC
(c) Ignore the credit note (d) Claim fresh ITC
- CO:5 9. Which ledger records tax liability under GST?
- K:1 (a) E-Credit Ledger (b) E-Cash Ledger
(c) E-Liability Ledger (d) E-Refund Ledger
- CO:5 10. Refund under special occasions includes_____
- K:2 (a) Normal domestic sales (b) Export of goods and services
(c) Local purchases (d) Stock transfers

PART - B (5 X 5 = 25 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 250 words.

- CO:1 11. (a) Identify the major problems of the Indirect Tax system in
K:3 India.

(OR)

- (b) Illustrate the concept of Indirect Taxes.

- CO:2 12. (a) Analyze the main features of GST.

K:4 **(OR)**

- (b) Classify the features of ordinary scheme and composition Scheme.

- CO:3 13. (a) Select and organize the documents required for GST
K:3 registration.

(OR)

- (b) Develop a brief note on the benefits of GST registration.

CO:4 14. (a) Inspect the objectives of input tax credit and state their
K:4 motive.

(OR)

(b) Examine the process of utilization of input tax credit.

CO:5 15. (a) Identify the different types of GST returns.

K:3

(OR)

(b) Make use of the electronic credit ledger to show tax credit utilization.

PART - C (5 X 8 = 40 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 500 words.

CO:1 16. (a) Discover the motives behind GST implementation and
K:4 analyze its economic consequences.

(OR)

(b) Examine the benefits of GST in comparison with earlier indirect taxes.

CO:2 17. (a) Examine the three-tier structure of GST.

K:4

(OR)

(b) State the different types of exemptions under GST.

CO:3 18. (a) Identify the different types of GST registration.

K:3

(OR)

(b) Apply the GST registration process to assess its effectiveness.

CO:4 19. (a) Assess the conditions and restrictions for availing ITC.

K:5

(OR)

(b) Justify the importance of proper utilization of ITC in tax compliance.

CO:5 20. (a) Evaluate the efficiency of the GST payment system and
K:5 recommend improvements.

(OR)

(b) Appraise the role and powers of GST authorities in ensuring compliance.