

KAMARAJ COLLEGE (Autonomous)

Accredited with A+ Grade by NAAC

(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

(3 Pages)

Reg. No:.....

Question Code: 26E00707

Course Code: 24PMCO23/25PMCO23

PG Degree - End Semester Examinations, April 2026

Second Semester

M.COM

Setting up of Business Entities

(For those who joined in July 2024 and June 2025 onwards)

Time : 3Hours

Maximum : 75 Marks

PART - A (10 × 1 = 10 Marks)

Answer ALL Questions

Choose the correct answer :

- CO:1 1. Single owned business is _____
K:1
(a) Sole Proprietor (b) Partnership Firm
(c) Cooperative Society (d) Company
- CO:1 2. Method of raising capital through friends, relatives, individual
K:1
is _____
(a) Loan by bank (b) Crowdfunding
(c) Finance (d) Mutual Fund
- CO:2 3. _____ refers to the section in the Companies Act 2013, that
K:1
governs such companies.
(a) Section 4 (b) Section 5
(c) Section 8 (d) Section 3
- CO:2 4. Making Donation is the deduction u/s _____
K:1
(a) 80C (b) 80U
(c) 80D (d) 80G
- CO:3 5. Filing of LLP agreement in Form 3 with the registrar should be
K:2
done within _____ days.
(a) 30 (b) 15
(c) 21 (d) 14
- CO:3 6. Contractual and separate legal entity are the 2 types of _____
K:2
agreement.
(a) Partnership (b) Joint venture
(c) Trust (d) Sole trader
- CO:4 7. To apply for TAN _____ form is to be used.
K:2
(a) 34A (b) 32C
(c) 49B (d) 49A

- CO:4 8. FSSAI is_____
- K:2 (a) Food Safety and Standard Association of India (b) Fireworks Safety and Standard Authority of India of India
- (c) Food Safety Senior Authority of India (d) Food Safety and Standard Authority of India
- CO:5 9. _____Act was passed to prevent and control the harmful
- K:2 effects of air pollution in India.
- (a) Air Prevention and Control of Pollution Act of 1981 (b) Air Control of Pollution Act of 1981
- (c) Air Prevention Control Act of 1981 (d) Air Pollution Act of 1981
- CO:5 10. The validity of a registered geographical indication is _____
- K:2 years.
- (a) 12 (b) 10
- (c) 11 (d) 13

PART - B (5 X 5 = 25 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 250 words.

- CO:1 11. (a) Categorize the features of Sole Proprietor.
- K:4 **(OR)**
- (b) Elucidate the advantages and disadvantages of Partnership.
- CO:2 12. (a) Interpret the requirements of Section 8 of the Company.
- K:5 **(OR)**
- (b) Enumerate the objectives of Trust.
- CO:3 13. (a) Give a brief note on contents of LLP.
- K:3 **(OR)**
- (b) Analyse the benefits of Annual Compliance.
- CO:4 14. (a) List the importance of PAN.
- K:4 **(OR)**
- (b) Describe the persons who are liable to apply for TAN.
- CO:5 15. (a) Elaborate on Environment Protection Act, 1986.
- K:3 **(OR)**
- (b) Discuss the role of State Board Pollution Control Board.

PART - C (5 X 8 = 40 Marks)

Answer ALL Questions choosing either (a) or (b).

Answer should not exceed 600 words.

CO:1 16. (a) Distinguish Private and Public Company.

K:4

(OR)

(b) Analyze the reasons for the growth of startup culture in India.

CO:2 17. (a) Explain the exemptions available to Trusts.

K:5

(OR)

(b) Enumerate in detail about Society and its advantages.

CO:3 18. (a) Enumerate the elements of Joint Venture Agreement.

K:5

(OR)

(b) Explain the procedure for Incorporation.

CO:4 19. (a) Determine the steps for registration and licensing.

K:5

(OR)

(b) Explain Patent registration, Trademark registration and FSSAI registration.

CO:5 20. (a) Discuss the measures for Preventing and Controlling Water Pollution.

K:5

(OR)

(b) Explain in detail about salient features and objectives of Environment Protection Act of 1986.