

# KAMARAJ COLLEGE (Autonomous)

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(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

(3 Pages)

Reg. No:.....

Question Code:26E00404

Course Code: 24UMCO22/25UMCO22/  
24UMBE22/25UMBE22/  
24UMCR22/25UMCR22/  
25UMHO22

UG Degree - End Semester Examinations, April 2026

Second Semester

B.Com/B.Com Banking and E-Commerce/  
B.Com Corporate Secretaryship/B.Com Honours

Business Law

(For those who joined in July 2024 and June 2025 onwards)

Time : 3Hours

Maximum : 75 Marks

**PART - A (10 × 1 = 10 Marks)**

**Answer ALL Questions**

**Choose the correct answer :**

CO:1 1. Consent is said to be free when it is not caused by:

- K:1 (a) Offer (b) Acceptance  
(c) Coercion (d) Agreement

CO:1 2. Which of the following is NOT an essential element of a valid  
K:1 contract?

- (a) Free consent (b) Lawful consideration  
(c) Social obligation (d) Competent parties

CO:2 3. What is Performance of contract?

- K:1 (a) Making an agreement (b) Fulfilling the obligations  
under a contract  
(c) Breach of contract (d) Cancelling the contract

CO:2 4. Which of the following is not a remedy for breach of contract?

- K:1 (a) Damages (b) Specific performance  
(c) Injunction (d) Consideration

- CO:3 5. In a contract of indemnity, the person who promises to indemnify  
K:1 is called
- (a) Surety (b) Creditor  
(c) Indemnifier (d) Principal debtor
- CO:3 6. A guarantee which extends to a series of transactions is called  
K:1
- (a) Specific guarantee (b) Special guarantee  
(c) Continuing guarantee (d) Limited guarantee
- CO:4 7. The person who delivers the goods is called  
K:1
- (a) Bailee (b) Bailor  
(c) Pawnee (d) Surety
- CO:4 8. A pledge is a bailment of goods as security for:  
K:1
- (a) Gift (b) Sale  
(c) Payment of debt or performance of promise (d) Lease
- CO:5 9. When the transfer of property in goods takes place immediately,  
K:1 the contract is called
- (a) Agreement to sell (b) Sale  
(c) Hire purchase (d) Bailment
- CO:5 10. Breach of warranty gives the buyer the right to:  
K:1
- (a) Reject the goods (b) Repudiate the contract  
(c) Claim damages only (d) Cancel agreement

**PART - B (5 X 5 = 25 Marks)**

**Answer ALL Questions choosing either (a) or (b).**

**Answer should not exceed 250 words.**

- CO:1 11. (a) Apply the concept of Contract and explain the essentials of a  
K:3 valid contract.

**(OR)**

(b) Identify the legal rules of consideration.

- CO:2 12. (a) Apply the concept of Offer to Perform and state its essentials.  
K:3

**(OR)**

(b) Explain Reciprocal Promises

CO:3 13. (a) Define Contract of Guarantee and explain its essential  
K:4 features.

**(OR)**

(b) Explain the Kinds of Guarantee

CO:4 14. (a) Explain the classification of bailment.

K:4

**(OR)**

(b) Define Pledge and list its Essentials

CO:5 15. (a) Define Contract of Sale and examine its essentials

K:4

**(OR)**

(b) Distinguish between Condition and Warranty.

**PART - C (5 X 8 = 40 Marks)**

**Answer ALL Questions choosing either (a) or (b).**

**Answer should not exceed 500 words.**

CO:1 16. (a) Explain the Classification of Contracts in detail.

K:5

**(OR)**

(b) Explain the Capacity of Parties to Contract and discuss the position of Minor under the Indian Contract Act, 1872.

CO:2 17. (a) Explain Remedies for Breach of Contract.

K:5

**(OR)**

(b) Explain Quasi Contract and its Kinds.

CO:3 18. (a) Explain the Rights of Surety.

K:5

**(OR)**

(b) Define Contract of Indemnity and explain its essentials.

CO:4 19. (a) Explain the duties and rights of bailee.

K:5

**(OR)**

(b) Explain the difference between Bailment and pledge.

CO:5 20. (a) Explain the rights of an unpaid seller.

K:5

**(OR)**

(b) Explain the Rules Regarding Transfer of Property in Goods.