

B.A. (CBCS) DEGREE EXAMINATION,  
NOVEMBER 2023.

Fifth Semester

Economics

Major Elective – LABOUR ECONOMICS

(For those who joined in July 2020 only)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer.

- Labour is a \_\_\_\_\_ factor of production.
  - Less mobile
  - Highly mobile
  - Immobile
  - Less active

- Labour is also termed as \_\_\_\_\_ capital.
  - Human
  - Physical
  - Material
  - Tangible
- A minimum wage fixed by an appropriate government under the minimum wages act. 1948 must be revised at least once in
  - every two years
  - every three years
  - every five years
  - every six years
- Which of the following areas cannot be directly included in the field of industrial relations?
  - Trade Union Recognition
  - Strike and Lock-out
  - Minimum wages, Fair wages and Living wages
  - Collective bargaining
- In which year the trade unions act in India was enacted?
  - 1923
  - 1924
  - 1926
  - 1936

- Collective Bargaining in India has been used as a method of settlement of industrial disputes under:
  - The Industrial Disputes Act, 1947
  - The Code of Discipline in Industry
  - Inter-Union Code of Conduct
  - None of the above
- Which type of worker is more resourceful and responsible?
  - Labour
  - Educated worker
  - Un-educated worker
  - Coolie
- Worker's participation in management implies \_\_\_\_\_
  - Sharing of powers and status
  - Sharing of profits
  - Sharing of profits and loss
  - Sharing of administrative functions
- The concept of labour welfare is a \_\_\_\_\_ one.
  - Dynamic
  - Static
  - Predetermined
  - Unchangeable

- The ILO is a international \_\_\_\_\_ organisation.
  - Tripartite
  - Bipartite
  - Multi-partite
  - Monopartite

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

- (a) Mention the features of labour in an organized sector.  
Or  
(b) What are the characteristics of labour?
- (a) Bring out the types of wages.  
Or  
(b) State the concept Minimum Wage.
- (a) Bring out the objectives of Trade Union.  
Or  
(b) Mention the Objectives of Collective Bargaining.

14. (a) State the characteristic features of Workers' Participation in Management in India.

Or

(b) Bring out the objectives of Workers' Education in India.

15. (a) State the aims of Social Security measures.

Or

(b) Differentiate between social insurance and social assistance.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Analyse the efficiency of Indian Labour.

Or

(b) What do you mean by Mobility of Labour? Discuss elaborately the various factors determining mobility of labour.

17. (a) Critically examine the Marginal Productivity Theory of Wages.

Or

(b) Write an essay about National Wage Policy in India.

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18. (a) Describe in brief the cause for industrial disputes.

Or

(b) Examine the functions of Trade Unions.

19. (a) Describe in brief the objectives and functions of Joint Management Council.

Or

(b) Explain the role and functions of Works Committee.

20. (a) Analyse the aims and functions of ILO.

Or

(b) Discuss the various Labour Welfare Agencies of India.

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