

B.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2022.

Fifth Semester

Economics

Major Elective – LABOUR ECONOMICS

(For those who joined in July 2020 onwards)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

1. If the price of a firm's product falls, the firm's demand for labor curve
 - (a) Shifts leftward.
 - (b) does not shift and there is no movement along it.
 - (c) does not shift but there is a movement along it.
 - (d) Shifts rightward

6. In which year was the first suggestion for the legislation in the act made?

- (a) 1934 (b) 1925
- (c) 1936 (d) 1937

7. Which of the following not an example of direct participation by the employees in participative management?

- (a) A joint management council member
- (b) Autonomous work group
- (c) Open-door policy
- (d) Suggestion-box scheme

8. ILO sets standards for which of the following?

- (a) Disabled workers
- (b) Human rights
- (c) Elimination of forced labour
- (d) All of them

9. ILO headquarters are established in _____?

- (a) Washington (b) Paris
- (c) London (d) Geneva

2. Importance of efficiency of labour:
 - (a) Determinant of the Standard of Living
 - (b) Determinant of the Rate of Economic Growth
 - (c) Better Maintenance of the Capital Stock
 - (d) All the above

3. Choose the correct date and year on which payment of wages act was passed?

- (a) 23rd April 1936 (b) 28th March, 1937
- (c) 25th April, 1937 (d) 27th April, 1936

4. In which year did the labour movement start in India?

- (a) 1875 (b) 1918
- (c) 1939 (d) 1945

5. Trade unions are the principal schools in which the workers earn the lesson of _____ and _____

- (a) Spirit of combination and class - consciousness
- (b) Social evils -exploitation
- (c) Self - reliance and solidarity
- (d) None of the above

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10. Employees' Deposit Linked Insurance Scheme was introduced in the year

- (a) 1948 (b) 1976
- (c) 1923 (d) 1961

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What shifts the labour supply curve?

Or

- (b) State the Importance of Efficiency of Labour.

12. (a) State the important methods of wage payment.

Or

- (b) Explain Marginal productivity theory of wages.

13. (a) State the Objectives of trade union.

Or

- (b) What are the causes of industrial disputes?

14. (a) Explain Works committee.

Or

(b) What is Joint management council?

15. (a) Explain the concept of Social security.

Or

(b) Describe Welfare measures in India.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Examine the policies of labour market.

Or

(b) Explain the factors that affect the supply and demand for labour.

17. (a) Discuss the Bargaining theory of wage.

Or

(b) Examine the State regulation of wages.

18. (a) Discuss the Objectives and process of collective bargaining.

Or

(b) Examine the prevention of industrial disputes and the machinery of settling the industrial disputes in India.

19. (a) Discuss the role of Worker's participation in management in India.

Or

(b) Explain the system of worker's education in India.

20. (a) Evaluate the recent trend of social insurance.

Or

(b) Discuss the functions of Labour welfare agencies.