

(6 pages)

Reg. No. :

Code No. : 10284 E Sub. Code : AEEC 61

B.A. (CBCS) DEGREE EXAMINATION, APRIL 2025.

Sixth Semester

Economics

Major Elective — PLANNING AND GROWTH

(For those who joined in July 2020 only)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Under development has been a result of _____ factor.
(a) economic (b) social
(c) political (d) all the above
2. Development is impossible without _____.
(a) incentive to profit (b) foreign aid
(c) savings (d) inflation

3. The obstacle to economic development is _____.
(a) poverty (b) illiteracy
(c) (a) and (b) (d) none of these
4. Countries are poor because they do not save and invest so they are poor
(a) Demonstration Effect
(b) Vicious Circle of Poverty
(c) Veblen Effect
(d) Pigou effect
5. According to Karl Marx, it is _____ that leads to capital accumulation.
(a) savings (b) income
(c) surplus labour (d) investment
6. According to Schumpeter, the innovation is to be done by the _____.
(a) entrepreneur (b) labour
(c) socialist (d) consumer

7. Rostow explains _____ stages of economic growth.
- (a) two (b) three
(c) four (d) five
8. The maintain full employment equilibrium level of income, aggregate demand must be _____ to aggregate supply.
- (a) greater than
(b) equal to
(c) less than
(d) may be greater than
9. In planning under capitalism, market prices are determined by _____.
- (a) demand
(b) supply
(c) demand or supply
(d) demand and supply
10. NITI Aayog was established in the year _____.
- (a) 1991 (b) 2015
(c) 2017 (d) 2021

PART B — (5 × 5 = 25 marks)

Answer ALL questions by choosing (a) or (b).
Each answer should not exceed 250 words.

11. (a) Explain the meaning of economic growth.
- Or
- (b) There is a tendency to measure economic development from the point of view of economic welfare — Explain.
12. (a) Narrate how vicious circle of poverty can be overcome.
- Or
- (b) Write short notes on :
- (i) agricultural constraints
(ii) human resource constraints
13. (a) Explain the concept of unbalanced growth.
- Or
- (b) Briefly explain the doctrine of balanced growth.

14. (a) Evaluate the Harrod-Doman Model.

Or

(b) Comment on the Solow Model.

15. (a) List the objectives of economic planning.

Or

(b) Outline the impact of planning under mixed economy.

PART C — (5 × 8 = 40 marks)

Answer ALL questions by choosing (a) or (b).
Each answer should not exceed 600 words.

16. (a) What are the characteristics of underdeveloped countries?

Or

(b) State the economic and non economic factors that affect the development of a country.

17. (a) Discuss the various causes for low capital formation.

Or

(b) Market Imperfection is an obstacle to economic development — Explain.

Page 5 Code No. : 10284 E

18. (a) Critically explain the Big Push Theory.

Or

(b) Expound the Leibenstein's Critical Minimum Effort Theory. Also state its limitations.

19. (a) Analyze the Rostow's stages of economic growth.

Or

(b) Elucidate Joan Robinson's model of Capital Accumulation.

20. (a) Explain in detail the centralised planning and decentralised planning.

Or

(b) Appraise the achievements and drawbacks of Indian Five Year Plans.

Page 6 Code No. : 10284 E