

(6 pages)

Reg. No. :

Code No. : 12020 E Sub. Code : AMCO 64

B.Com. (CBCS) DEGREE EXAMINATION,
APRIL 2025.

Sixth Semester

Commerce – Core

AUDITING

(For those who joined in July 2020 only)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The word audit is derived from the Latin word 'audire' which means _____.

- (a) To speak (b) To Feel
(c) To hear (d) To smell

2. A detailed plan of work done, procedure followed and time required is determined by preparing audit _____.

- (a) Programming (b) Note book
(c) Working paper (d) Control

3. The reliance of an auditor is depends based on _____.

- (a) Valuation (b) Vouching
(c) Documentation (d) Internal control

4. The aim of internal check is _____.

- (a) Prevention of errors
(b) Administrative control
(c) Management formation
(d) None

5. An inquiry made into the account of a business for a special purpose is known as _____.

- (a) Auditing (b) Vouching
(c) Investigations (d) Verification

6. The act of establishing the accuracy of entries in the account books is called _____.
- (a) Vouching (b) Verification
(c) Voucher (d) Documentation
7. The cost incurred for renewal of pattern right is _____ expenditure.
- (a) Capital (b) Revenue
(c) Deferred revenue (d) Deferred capital
8. The debt which is _____ not shown in balance sheet.
- (a) Recoverable (b) Irrecoverable
(c) Both (a) and (b) (d) None
9. The auditor is required to submit his report to the _____.
- (a) Central Government
(b) State Government
(c) Persons who appoints him
(d) Owner
10. Auditor is an _____.
- (a) Independent (b) Employees
(c) Agent (d) Officer

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) What do you mean audit working paper?
Or
(b) Bring out the limitations of auditing.
12. (a) State about the internal check regarding sales book.
Or
(b) Point out the importance of internal control.
13. (a) Write a short note on voucher and vouching.
Or
(b) List down the points to be considered while vouching of wages.
14. (a) Bring out the verification land and building.
Or
(b) Mention the points to be kept in mind while verification of intangible assets.

15. (a) List down the duties of auditor.

Or

- (b) State the process involved in removal of auditor.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Discuss about the essential of good working paper.

Or

- (b) Explain the various objectives of auditing.

17. (a) Describe about the evaluative criteria for good internal check.

Or

- (b) Differentiate internal control from internal check.

18. (a) What is teaming and lading method of fraud and how to detect such fraud?

Or

- (b) Describe the vouching of credit side of cash book.

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19. (a) Brief about verification of stock in trade.

Or

- (b) Elucidate problems in valuation of assets.

20. (a) Discuss powers of an auditor under company's Act.

Or

- (b) Describe the types of audit report.
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