

Code No. : 10400 E Sub. Code : AMEC 42

B.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2023.

Fourth Semester

Economics — Core

INTERNATIONAL ECONOMICS — II

(For those who joined in July 2020 only)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

1. Which of the following is a type of foreign exchange market?
- (a) Forward market
(b) Spot market
(c) Both (a) and (b) are correct
(d) Both (a) and (b) are incorrect

5. The World Bank is also known as
- (a) Industrial Bank (b) International Bank
(c) IBRD (d) Global Bank
6. TRIPS agreement is administered by the
- (a) IBRD (b) UNO
(c) WTO (d) UNCTAD
7. Along with the World Bank and _____, WTO is the third economic pillar of worldwide dimensions.
- (a) International Economic Association (IEA)
(b) International Monetary Funds (IMF)
(c) International Development Bank (IDB)
(d) International Funding Organisation (IFO)
8. GATT was replaced by _____ on 1st January 1995.
- (a) IMF (b) SAARC
(c) IDB (d) WTO
9. What is the relationship between the supply of foreign exchange and the exchange rate?
- (a) Indirect (b) Direct
(c) Zero (d) None of these

2. The foreign exchange transactions that are dependent on other transactions are known as _____
- (a) Autonomous transactions
(b) Accommodating transactions
(c) Current account transactions
(d) None of the above
3. A tariff on imports benefits domestic producers of the imported good because
- (a) They get the tariff revenue
(b) It raises the price for which they can sell their product on the domestic market
(c) It prevents imports from rising above a specified quantity
(d) It reduces their producer surplus, making them more efficient
4. If the Balance of Payment of a country is adverse, then which institution will help that country?
- (a) World Bank
(b) World Trade organization
(c) International Monetary Fund
(d) ADB

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10. Exchange rate depreciation occurs due to
- (a) Government policy
(b) Market forces
(c) Deflation
(d) Increased Exports

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What are the Methods of Foreign payments?
Or
(b) Explain the functions of the foreign market.
12. (a) What are various types of quotas?
Or
(b) What are the different effects of Tariff?
13. (a) State the Functions of IMF?
Or
(b) Write short notes on SDR?

14. (a) What is TRIPS?

Or

(b) Give a note on TRIMS.

15. (a) Analyze the composition of Foreign Trade.

Or

(b) Examine the features of phrases of India's foreign trade policy.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Write an essay on the balance of payment theory.

Or

(b) Describe the determinants of foreign exchange rate.

17. (a) Discuss the different forms of dumping.

Or

(b) Explain the various types of tariffs.

18. (a) Explain the resources of the International Monetary Fund.

Or

(b) What are the functions and objectives of World Bank?

19. (a) Explain the function and objectives of the WTO.

Or

(b) Trace the origin of the General Agreement on Trade and Tariff.

20. (a) Write an essay on Recent Trends in India's Foreign Trade.

Or

(b) Describe the various measures for promoting India's Foreign Trade.