						S In =
(6 pages)	R	eg. N	0.:	2.	Pub	lic Authorities include
Code No.: 10393 E Sub. Code: AMEC 52				(a)	Central Government	
•				(b)	State Government	
B.A. (CBCS) DEGREE EXAMINATION, NOVEMBER 2022.				(c)	Local Government	
					(d)	All of these
	Fifth Se	meste	r	3.	In	the case of regressive tax, the rate of tax
	Economic	cs – Co	ore			as income increases :
PUBLIC FINANCE – I					(a)	Increases (b) Remains constant Decreases (d) Becomes positive
(Fo	or those who joined	in July	y 2020 onwards)		(c)	
Time: Th	hree hours		Maximum: 75 marks	4.		ch is the main objective of a tax?
	PART A — (10	× 1 =)	l0 marks)		(a)	Increase in consumption
Answer ALL questions.				(b)	Increase in production	
	Choose the co				(c) (d)	Raising public revenue Reduction in capital formation
				1		
1. The most important source of public revenue is				5.		burden of direct taxes is borne by
(a)	Interest	Ü			(a)	Rich person
(b)	Taxes				(b)	Poor person
(c)	License fee				(c)	On whom it is levied
(g)	Dividends and pr	rofits	a a		(d)	Working population
~~						Page 2 Code No.: 10393 E
	•					
						or medically and the control of
6. Fre	e rider problem is o	ne of t	he characteristics of			PART B — $(5 \times 5 = 25 \text{ marks})$
6. Fre	e rider problem is o Private good	ne of t (b)	he characteristics of Public good	3	Answe	PART B — $(5 \times 5 = 25 \text{ marks})$ or ALL questions, choosing either (a) or (b).
	- -			3		
(a) (c)	Private good	(b)	Public good Mixed good		Ea	er ALL questions, choosing either (a) or (b).
(a) (c)	Private good Merit good	(b)	Public good Mixed good	11.		or ALL questions, choosing either (a) or (b).
(a) (c) 7. Ind	Private good Merit good irect taxes have an	(b) (d) elemen	Public good Mixed good nt of		Ea	er ALL questions, choosing either (a) or (b). ch answer should not exceed 250 words. Distinguish between Public goods and Private Goods.
(a) (c) 7. Ind (a)	Private good Merit good irect taxes have an experimentable Economical	(b) (d) element (b) (d)	Public good Mixed good nt of Certainty		Ea	cr ALL questions, choosing either (a) or (b). ch answer should not exceed 250 words. Distinguish between Public goods and Private Goods. Or
(a) (c) 7. Ind (a) (c) 8. —	Private good Merit good irect taxes have an experimentable Economical	(b) (d) element (b) (d) on the	Public good Mixed good nt of Certainty Encourage honesty	11.	Ea (a)	er ALL questions, choosing either (a) or (b). ch answer should not exceed 250 words. Distinguish between Public goods and Private Goods. Or Bring out the scope of Public Finance.
(a) (c) 7. Ind (a) (c) 8. —	Private good Merit good irect taxes have an experiment taxes have an experiment taxes. Equitable Economical based of the tax'. Progressive Tax	(b) (d) elemen (b) (d) on the (b)	Public good Mixed good nt of Certainty Encourage honesty principle 'higher the Proportion Tax		Ea	cr ALL questions, choosing either (a) or (b). ch answer should not exceed 250 words. Distinguish between Public goods and Private Goods. Or
(a) (c) 7. Ind (a) (c) 8	Private good Merit good irect taxes have an elementable Economical based of the private tax's are elementable.	(b) (d) elemen (b) (d) on the	Public good Mixed good nt of Certainty Encourage honesty principle 'higher the	11.	Ea (a)	cr ALL questions, choosing either (a) or (b). ch answer should not exceed 250 words. Distinguish between Public goods and Private Goods. Or Bring out the scope of Public Finance. What are the principles of public expenditure?
(a) (c) 7. Ind (a) (c) 8	Private good Merit good irect taxes have an experiment taxes have an experiment taxes. Equitable Economical based of the tax'. Progressive Tax	(b) (d) element (b) (d) on the (b) (d)	Public good Mixed good nt of Certainty Encourage honesty principle 'higher the Proportion Tax Direct Tax	11.	Ea (a) (b) (a)	cr ALL questions, choosing either (a) or (b). ch answer should not exceed 250 words. Distinguish between Public goods and Private Goods. Or Bring out the scope of Public Finance. What are the principles of public expenditure? Or
(a) (c) 7. Ind (a) (c) 8	Private good Merit good irect taxes have an experiment taxes have an experiment taxes. Equitable Economical based of the faxes. Progressive Tax Regressive Tax ich one of the follow A city bus	(b) (d) element (b) (d) on the (b) (d) ring go	Public good Mixed good nt of Certainty Encourage honesty principle 'higher the Proportion Tax Direct Tax ods is excludable?	11.	Ea (a)	cr ALL questions, choosing either (a) or (b). ch answer should not exceed 250 words. Distinguish between Public goods and Private Goods. Or Bring out the scope of Public Finance. What are the principles of public expenditure?
(a) (c) 7. Ind (a) (c) 8	Private good Merit good irect taxes have an experiment of the follow A city bus A bridge that does	(b) (d) element (b) (d) on the (b) (d) ring go	Public good Mixed good nt of Certainty Encourage honesty principle 'higher the Proportion Tax Direct Tax ods is excludable? harge a toll	11.	Ea (a) (b) (a)	cr ALL questions, choosing either (a) or (b). ch answer should not exceed 250 words. Distinguish between Public goods and Private Goods. Or Bring out the scope of Public Finance. What are the principles of public expenditure? Or
(a) (c) 7. Ind (a) (c) 8	Private good Merit good irect taxes have an experiment taxes have an experiment taxes. Equitable Economical based of the faxes. Progressive Tax Regressive Tax ich one of the follow A city bus	(b) (d) element (b) (d) on the (b) (d) ring go	Public good Mixed good nt of Certainty Encourage honesty principle 'higher the Proportion Tax Direct Tax ods is excludable? harge a toll	11. 12.	Ea (a) (b) (a)	cr ALL questions, choosing either (a) or (b). ch answer should not exceed 250 words. Distinguish between Public goods and Private Goods. Or Bring out the scope of Public Finance. What are the principles of public expenditure? Or Explain the causes of public expenditure.

Briefly explain the classification of taxes.

Or

Distinguish Tax and Price.

Bring out the forms of GST.

(b)

(a)

14.

10. An advalorem tax is charged according to the

Consumption of a commodity

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Weight of the commodity

Size of the commodity

Value of a commodity

(a)

(b)

(c)

- (a) Highlight the need for Public Debt.
 Or
 - (b) What are the sources of Public Debt?

PART C — $(5 \times 8 = 40 \text{ marks})$

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

(a) Explain the fundamental principles of public finance.

Or

- (b) Explain the role of public finance in India.
- 17. (a) Examine the need for public expenditure.

Or

- (b) Describe the reasons for the growth of public expenditure in India.
- 18. (a) Explain the administrative revenues of the government.

Or

(b) Analyze the Dalton's classifications of Public Revenue.

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19. (n) Discuss the Adam Smith's canons of taxation.

Or

- (b) Explain the merits of Direct Taxes.
- 20. (a) Examine the classifications of public debt.

Or

(b) Analyze the methods of redemption of public debt.

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