

(6 pages)

Reg. No. :

Code No. : 20677 E Sub. Code : CEEC 51

B.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2024.

Fifth Semester

Economics

Major Elective — LABOUR ECONOMICS

(For those who joined in July 2021 and 2022 only)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer:

1. Labour is undertaken in the expectation of
 - (a) money
 - (b) reward
 - (c) product
 - (d) all the above
2. The efficiency of labour is determined by
 - (a) racial qualities
 - (b) education and training
 - (c) standard of living
 - (d) all the above
3. Marginal productivity theory of wages is based on
 - (a) monopoly
 - (b) monopolistic competition
 - (c) perfect competition
 - (d) none of the above
4. The main concept of wage policy
 - (a) minimum wages
 - (b) fair wages
 - (c) living wages
 - (d) all the above
5. The first organised Trade Union of India
 - (a) Madras Labour Union
 - (b) Bombay Millhand's Association
 - (c) Society of Railway Servants
 - (d) None of the above
6. The first Industrial Dispute Act was passed in the year
 - (a) 1937
 - (b) 1947
 - (c) 1957
 - (d) 1967

7. A worker's committee should have a maximum number of _____ as members.
- (a) 20 (b) 50
(c) 80 (d) 100
8. The Institute of Worker's Education is established at
- (a) Mumbai (b) Chennai
(c) Kolkatta (d) Delhi
9. Under Employee Provident Fund Scheme the contribution of employer is _____% of the basic salary.
- (a) 7 (b) 12
(c) 18 (d) 20
10. Expand ILO
- (a) Indian Labour Organisation
(b) Integrated Labour Organisation
(c) International Labour Organisation
(d) None of the above

PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What are the characteristics of labour?
Or
(b) Define and explain the term labour.
12. (a) Write a note on :
(i) Minimum wage
(ii) Fair wage
(iii) Living wage
Or
(b) State the principle of bargaining theory of wage.
13. (a) Write down the objectives of Trade Unions.
Or
(b) Define and explain the concept collective Bargaining.

14. (a) What are the functions of Joint Management Council?

Or

(b) Write a note on worker's education in India.

15. (a) What are the aims of social security measures?

Or

(b) Write the objectives of ILO.

PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the state of unorganised sector labour in India.

Or

(b) Explain the factors which affect labour efficiency.

17. (a) Critically analyse marginal productivity theory of wage.

Or

(b) Explain different types of wages.

Page 5 Code No. : 20677 E

18. (a) What are the functions of Trade Unions?

Or

(b) Explain the reasons for Industrial Disputes.

19. (a) Worker's participation in management will lead to Industrial Peace – Discuss.

Or

(b) How workers education brings Industrial Peace?

20. (a) List out the social security measures implemented in India.

Or

(b) Explain the functions of ILO.

Page 6 Code No. : 20677 E