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Reg. No. :

Code No. : 10312 E Sub. Code : CEEC 51

B.A. (CBCS) DEGREE EXAMINATION,
APRIL 2025.

Fifth Semester

Economics

Major Elective — LABOUR ECONOMICS

(For those who joined in July 2021 and 2022 only)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Mobility of Labour _____
- (a) Increases the efficiency of labour
 - (b) Spoils the labour
 - (c) Increases the division labour
 - (d) Both of (a) and (c)

2. Labour is undertaken in the expectation of _____
- (a) Money
 - (b) Reward
 - (c) Product
 - (d) All the above
3. When compared to capital, marginal productivity of labour is _____
- (a) Less
 - (b) High
 - (c) Negative
 - (d) Zero
4. Minimum Wage in India is _____
- (a) Fixed by employers
 - (b) Legally mandated lowest wage
 - (c) Paid only to skilled workers
 - (d) Set through collective bargaining
5. The first Industrial Disputes Act was passed in the year _____
- (a) 1937
 - (b) 1947
 - (c) 1957
 - (d) 1967

6. Collective bargaining is usually a _____ process.
- (a) Bipartite (b) Tripartite
(c) Multipartite (d) None
7. The Indian Institute of Workers Education was established in the year at 1970 at _____
- (a) Chennai (b) Bangalore
(c) Mumbai (d) Kolkatta
8. A workers committee should have a maximum number of _____ as members.
- (a) 20 (b) 50
(c) 80 (d) 100
9. The term social security originated in _____
- (a) USA (b) USSR
(c) UK (d) India
10. Expand ILO
- (a) Indian Labour Organization
(b) Integrated Labour Organization
(c) International Labour Organization
(d) None

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Explain the characteristics of Indian Labours.
- Or
- (b) Identify the causes for the mobility of labour.
12. (a) Differentiate real and nominal wages.
- Or
- (b) Trace the relationship between productivity and wages.
13. (a) Explain the objectives of Trade Unions.
- Or
- (b) What process has to be taken in collective bargaining in labour?
14. (a) List the functions of works committee.
- Or
- (b) What are the objectives of workers education?

15. (a) What is social insurance?

Or

(b) Mention the agencies of Labour welfare.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the factors that determine labour efficiency.

Or

(b) Explain the characteristics of organized and unorganized labourers.

17. (a) Explain the marginal productivity theory of wage.

Or

(b) Write a note on :

(i) Minimum Wage

(ii) Fair Wage

(iii) Living Wage.

18. (a) Examine the various functions of trade unions.

Or

(b) Write a note on trade union movements.

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19. (a) Explain the workers participation in management scheme.

Or

(b) What are the objectives and importances of workers education in India?

20. (a) Trace out the objectives of social security measures in India.

Or

(b) Bring out the functions of ILO.

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