

B.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2023

Fifth Semester

Economics – Major Elective

LABOUR ECONOMICS

(For those who joined in July 2021-2022 onwards)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer

1. The peculiarity of labour is that it has got a backward sloping _____
(a) Supply curve
(b) Demand curve
(c) Engel's curve
(d) Consumption curve

2. Mobility of labour _____
(a) increases the efficiency of labour
(b) spoils the labour
(c) increases the division of labour
(d) both (a) and (c)
3. Living wage is a step _____ than fair wage.
(a) lower
(b) higher
(c) very lower
(d) very very lower
4. Objectives of Wage Policy
(a) minimum wage (b) price stability
(c) export promotion (d) all the above
5. Craft unions are also called as _____ unions
(a) vertical (b) horizontal
(c) parallel (d) slanting
6. Royal commission suggested _____ ways to stabilise the industrial relationship
(a) six (b) four
(c) three (d) seven

7. Workers participation in management will _____ the productive efficiency of the workers.
(a) increase (b) decrease
(c) keep moderate (d) makes no change
8. The Indian Institute of Workers Education was established in the year 1970 at _____
(a) Chennai (b) Bengaluru
(c) Mumbai (d) Kolkatta
9. The Maternity Benefit Act was enacted in the year _____
(a) 1961 (b) 1963
(c) 1971 (d) 1972
10. The International Labour Organization was established in the year _____
(a) 1951 (b) 1947
(c) 1919 (d) 1962

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) State the various concepts of labour.
Or
(b) Identify the causes for the mobility of labour.

12. (a) Indicate the objectives for fixing the minimum wage.
Or
(b) Trace the relationship between productivity and wages.
13. (a) Explain the objectives of trade unions in Collective Bargaining.
Or
(b) Determine the various causes for individual disputes.
14. (a) List the functions of works committee.
Or
(b) What are the objectives of workers education?
15. (a) Briefly explain the various benefits provided under the social security measures.
Or
(b) Mention the aims of International Labour Organisation.



PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the characteristics of Labour.
- Or
- (b) Evaluate the factors affecting the labour efficiency.
17. (a) Critically explain the marginal productivity theory of wages.
- Or
- (b) Evaluate the minimum Wages Act, 1948.
18. (a) Discuss the objectives of Trade Unions.
- Or
- (b) Narrate the various methods adopted for the settlement of Industrial Disputes.
19. (a) Appraise the objectives of workers participation in management.
- Or
- (b) Examine the workers education in India.

20. (a) What are the benefits provided under the Employees State Insurance Scheme (ESI)?

Or

- (b) Assess the Maternity Benefits Act of India.