

(6 pages)

Reg. No. :

Code No. : 12046 E Sub. Code : CMCO 53

B.Com. (CBCS) DEGREE EXAMINATION,
APRIL 2025.

Fifth Semester

Commerce — Core

BUSINESS LAW

(For those who joined in July 2021 & 2022 only)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. An agreement that is enforceable by law is a _____ one.
(a) Void
(b) Valid
(c) Not enforceable
(d) None of the above

2. Cash sales is an example of _____ contracts.
(a) Executory (b) Unilateral
(c) Executed (d) Bilateral
3. The person to whom the offer is made is called _____
(a) Offeror (b) Offeree
(c) Agent (d) Consignee
4. A request for a loan is _____
(a) acceptance (b) consideration
(c) a valid offer (d) contract
5. If there is occur in consensus, the agreement is _____
(a) Void (b) Valid
(c) Voidable (d) Illegal
6. An agreement in restraint of trade is _____
(a) Void (b) Valid
(c) Enforceable (d) None
7. A contract must be performs by _____
(a) Promisor himself
(b) Agent
(c) Third person
(d) All of these

8. In _____ there is a change in terms of the contract between the same parties.
 (a) Novation (b) Alteration
 (c) Recission (d) Permission
9. _____ means a person who sells or agrees to sell goods.
 (a) Seller
 (b) Buyer
 (c) Hire purchaser
 (d) Hire vendor
10. Unascertained goods are also called as _____ goods.
 (a) Ascertained (b) Specific
 (c) General (d) Existing

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Define contract. Explain the nature of contract.
 Or
 (b) Explain void, voidable and illegal agreements.

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12. (a) What are the elements of an offer?
 Or
 (b) Give the meaning of consideration. State the need for consideration.
13. (a) What is misrepresentation? Distinguish it from fraud.
 Or
 (b) What are unlawful agreements?
14. (a) List out the contracts which need not be performed.
 Or
 (b) What are the essential elements of a valid tender?
15. (a) What are future goods? Give example.
 Or
 (b) Write the difference between conditions and warranty.

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PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) What is a valid contract? What are the essentials of a valid contract?

Or

- (b) 'Every contract is an agreement but every agreement is not a contract'. Discuss.

17. (a) What are the kinds of offer?

Or

- (b) Explain the essential elements of a valid consideration.

18. (a) State the legal rules of coercion.

Or

- (b) Explain the following terms :

- (i) Under influence
- (ii) Coercion
- (iii) Fraud

19. (a) Briefly explain the discharge of contract.

Or

- (b) Describe the provisions relating to Quasi-Contracts.

20. (a) Explain the differences between sale and agreement to sell.

Or

- (b) What are the rights of unpaid seller?