

(6 pages)

Reg. No. :

Code No. : 31011 E Sub. Code : CMCO 53

B.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2025.

Fifth Semester

Commerce — Core

BUSINESS LAW

(For those who joined in July 2021 & 2022 only)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The Indian Contract Act came into force on

- (a) 1st September 1972
- (b) 1st July 1932
- (c) 1st September 1872
- (d) 1st July 1930

2. A jus in personam means a right against

- (a) A specific person
- (b) The public at large
- (c) A specific thing
- (d) None of these

3. A person to whom proposal is made is called

- (a) Promise
- (b) Acceptor
- (c) Offeree
- (d) Promisor

4. An agreement made without consideration is

- (a) valid
- (b) voidable
- (c) illegal
- (d) void

5. A minor is a person who has not completed the age of

- (a) 16 years
- (b) 18 years
- (c) 20 years
- (d) 21 years

6. An agreement in restraint of marriage, i.e., Which prevents a person from marrying is _____

- (a) Valid (b) Voidable
- (c) Void (d) Contingent

7. When a valid tender of goods is not accepted, it is called

- (a) Actual performance
- (b) Attempted performance
- (c) No performance
- (d) Discharge of contract

8. Which of the following is not a remedy for breach of contract?

- (a) Rescission
- (b) Damages
- (c) Injunction
- (d) New contract automatically

9. Goods that are yet to be manufactured or acquired are called

- (a) Existing goods (b) Future goods
- (c) Specific goods (d) Perishable goods

10. Right of lien, right of stoppage in transit and right of resale are rights of _____

- (a) Buyer (b) Seller
- (c) Unpaid seller (d) Government

PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) What is the nature of the Law of Contract?

Or

(b) "All contracts are agreements, but not all agreements are contracts." Explain.

12. (a) Describe the legal rules of valid acceptance.

Or

(b) Explain the difference between offer and acceptance with illustrations.

13. (a) Identify the various causes of Free of Consent.

Or

- (b) Explain the agreements that are opposed to Public Policy.

14. (a) What are the requisites of a valid Tender?

Or

- (b) Write a note on (i) Quasi Contract
(ii) Breach of Contract.

15. (a) Briefly explain the difference between Sale and Agreement to sell.

Or

- (b) Write short note on Condition and Warranty.

PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the essential elements of a valid contract under the Indian Contract Act, 1872.

Or

- (b) Explain the different Classification of Contracts.

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17. (a) State the rules of a Valid Offer.

Or

- (b) Discuss the different types of Consideration.

18. (a) Distinguish between Coercion and Undue influence.

Or

- (b) State the provisions in respect of the contractual capacity of persons of unsound mind.

19. (a) Explain the essentials of a Quasi Contract.

Or

- (b) Discuss the various modes by discharge of contract.

20. (a) Explain the essential elements of a Contract of Sale.

Or

- (b) Describe the rights of an unpaid seller.

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