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Reg. No. : .....

Code No. : 30607 E Sub. Code : CNEC 31

U.G. (CBCS) DEGREE EXAMINATION, APRIL 2023.

Third Semester

Economics

Non Major Elective — ECONOMICS FOR  
COMPETITIVE EXAMINATIONS — I

(For those who joined in July 2021 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. NNP = GNP –

- (a) depreciation
- (b) wage and salary
- (c) direct taxes
- (d) factor income

2. Which one of the following is not included in calculating national income?

- (a) income of an individual
- (b) value of goods and services
- (c) income accruing from illegal activities
- (d) all

3. Which was the last five year plan in India?

- (a) 10<sup>th</sup> five year plan
- (b) 11<sup>th</sup> five year plan
- (c) 12<sup>th</sup> five year plan
- (d) 13<sup>th</sup> five year plan

4. The period of first five year plan was

- (a) 1950-55
- (b) 1951-56
- (c) 1953-58
- (d) none

5. The term 'Budget' was derived from \_\_\_\_\_ word "Bougettee".

- (a) French
- (b) Italy
- (c) German
- (d) None

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6. Revenue receipt consists of

- (a) tax revenue only
- (b) non-tax revenue only
- (c) revenue from social services
- (d) both (a) and (b)

7. Reason for low capital formation is

- (a) low saving
- (b) high income
- (c) less population
- (d) all the above

8. The green revolution was introduced in India during the \_\_\_\_\_ five year plan period.

- (a) Second
- (b) Third
- (c) Fourth
- (d) Fifth

9. At present which sector provides more employment to educated youth?

- (a) Transport
- (b) Information technology
- (c) Tourism
- (d) Banking

10. The definition for small scale industry is based on

- (a) employment
- (b) investment
- (c) export
- (d) subsidy

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PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Explain personal income and disposable personal income.

Or

(b) What are the uses of national income accounting?

12. (a) What is economic planning?

Or

(b) Explain the composition of NITI Aayog.

13. (a) What is unbalanced budget? Discuss the arguments against it.

Or

(b) Explain about performance budget.

14. (a) Identify the objectives of agricultural price policy.

Or

(b) Explain the objectives of agricultural procurement.

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15. (a) Write about 'Make in India' scheme.

Or

(b) What are the objectives of industrial policy 2011?

PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b).  
Each answer should not exceed 600 words.

16. (a) Describe the methods of measuring National Income.

Or

(b) Examine the problems in measuring national income.

17. (a) What is Democratic planning? Explain its defects.

Or

(b) Explain (i) Physical planning (ii) Financial planning.

18. (a) Describe the budgetary procedures.

Or

(b) Narrate the case for and case against balanced budget.

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19. (a) Evaluate the economic and social impact of Green Revolution on the economy of India.

Or

(b) Describe the role of agriculture in Indian economy.

20. (a) Explain the features and advantages of 'start ups' India campaign.

Or

(b) Examine the role of MSMEs in Indian Economy.

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