

(6 pages)

Reg. No. :

Code No. : 10324 E Sub. Code : CNEC 41

U.G. (CBCS) DEGREE EXAMINATION, APRIL 2025.

Fourth Semester

Economics

Non-Major Elective — ECONOMICS FOR
COMPETITIVE EXAMINATIONS — II

(For those who joined in July 2021 and 2022 only)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. What is the amalgamation and rapid unification between countries identified as?
 - (a) Globalization
 - (b) Liberalization
 - (c) Privatization
 - (d) None

2. When did the government remove the barriers for investment in India?
 - (a) 1990
 - (b) 1991
 - (c) 1992
 - (d) 1993
3. Which famous economist developed the human development index?
 - (a) Adam Smith
 - (b) Mahbub Ul Haq
 - (c) Richard H. Thaler
 - (d) Dababhai Naoroji
4. Green Index has been developed by
 - (a) World Bank
 - (b) I.M.F.
 - (c) United Nations Environment Programme
 - (d) All of the above
5. Which of the following concepts is the opposite of inflation?
 - (a) Deflation
 - (b) Stagflation
 - (c) Recession
 - (d) None

6. If too much money chasing too few goods, the resulting inflation is known as _____.

- (a) Stagflation
- (b) Cost-push inflation
- (c) Demand-pull inflation
- (d) All of the above

7. If RBI reduces the cash reserve ratio, what will happen to the credit creation?

- (a) There will be no impact
- (b) It will decrease
- (c) It will increase
- (d) None

8. GST stands for

- (a) Goods and Special Tax
- (b) Goods and Separation Tax
- (c) Goods and Service Tax
- (d) Goods and Service Tax

9. Balance of Payment uses the _____ system of accounting.

- (a) Single-entry (b) Double-entry
- (c) Cash basis (d) Accrual basis

10. OPEC was established in _____.

- (a) 1960 (b) 1970
- (c) 1980 (d) 1990

PART B — (5 × 5 = 25 marks)

Answer ALL questions by choosing (a) or (b).
Each answer should not exceed 250 words.

11. (a) Explain the features of Globalization.

Or

(b) State the objectives of New Economic Policy, 1991.

12. (a) Narrate the Human Development Index.

Or

(b) Write the types of poverty.

13. (a) Indicate the Consumer Price Index.

Or

(b) Write a brief note on 'Stagflation'.

14. (a) Explain the objectives of Monetary Policy.

Or

(b) State the cons of Value Added Tax.

15. (a) Explain the structure of Balance of Payment Accounting.

Or

(b) State the objectives of FERA.

PART C — (5 × 8 = 40 marks)

Answer ALL questions by choosing (a) or (b).

Each answer should not exceed 600 words.

16. (a) Discuss the components of Globalization.

Or

(b) Briefly explain the pros and cons of Globalization.

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17. (a) Describe the causes of poverty.

Or

(b) Examine the Poverty Eradication Programme.

18. (a) Elucidate the types of Inflation.

Or

(b) Analyse the remedial measures of controlling Inflation.

19. (a) Explain in detail the objectives and instruments of Fiscal Policy.

Or

(b) Enumerate the instruments of Monetary Policy.

20. (a) Mention the concept of Balance of Payment.

Or

(b) Briefly explain the system of Exchange Rate.

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