

(6 pages)

Reg. No. :

Code No. : 10634 E Sub. Code : CNEC 41

U.G (CBCS) DEGREE EXAMINATION,
NOVEMBER 2023.

Fourth Semester

Economics — Non Major Elective
ECONOMICS FOR COMPETITIVE
EXAMINATIONS — II

(For those who joined in July 2021 - 2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL the questions.

Choose the correct answer :

1. Globalization causes
 - (a) Easy movement of goods, capital and services
 - (b) Increasing the International Trade
 - (c) Companies can be easily operated in various countries
 - (d) All the above

2. Which one of the following concept is not a part of the economic reforms under the New Economic Policy in 1991?
 - (a) Centralisation
 - (b) Liberalisation
 - (c) Globalisation
 - (d) Privatisation
3. In which year the first census was conducted after independence in India?
 - (a) 1951
 - (b) 1961
 - (c) 1971
 - (d) None
4. Expand HDI
 - (a) Human Development Index
 - (b) Human Resource Demand Index
 - (c) Human Development Index
 - (d) None
5. Inflation means
 - (a) Rise in the price level and fall in the value of money
 - (b) Fall in the price level
 - (c) Rise in the value of money
 - (d) Value of money remains constant

Page 2 Code No. : 10634 E

6. Price rise due to increase in wage and cost of raw materials is called as
 - (a) Cost push inflation
 - (b) Demand pull inflation
 - (c) Running inflation
 - (d) Galloping inflation
7. Which one of the following is not the objective of monetary policy?
 - (a) Price stability
 - (b) Exchange rate stability
 - (c) Full employment
 - (d) None
8. GST includes
 - (a) CGST
 - (b) SGST
 - (c) IGST
 - (d) All
9. The market where exchange rate is determined is called as _____ market.
 - (a) Money
 - (b) Exchange
 - (c) Share
 - (d) Capital
10. Foreign Exchange Regulation Act (FERA) was passed in
 - (a) 1943
 - (b) 1953
 - (c) 1963
 - (d) 1973

Page 3 Code No. : 10634 E

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What are the features of Globalization?

Or

 - (b) What are the objectives of New Economic Policy 1991?
12. (a) Write the history of census in India.

Or

 - (b) Write a note on Multidimensional Poverty Index (MPI).
13. (a) What are the causes of inflation?

Or

 - (b) What is meant by WPI?
14. (a) Write the objectives of fiscal policy.

Or

 - (b) What is value added Tax?

Page 4 Code No. : 10634 E

[P.T.O.]



15. (a) What are the objectives of Organization of Petroleum Exporting Countries (OPEC)?

Or

(b) What are the objectives of Eurasian Economic Union?

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the components of Globalization.

Or

(b) Discuss the advantages of Globalization.

17. (a) Examine the causes of poverty in India.

Or

(b) Describe the types and methods of measuring poverty.

18. (a) Explain the methods of controlling inflation.

Or

(b) Classify the types of inflation based on the causes of inflation.

Page 5 Code No. : 10634 E

19. (a) Describe the instruments of monetary policy.

Or

(b) What is fiscal policy? Explain its tools.

20. (a) Describe the objectives of IMF.

Or

(b) Elaborate the objectives of Asian Development Bank (ADB).

Page 6 Code No. : 10634 E

