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B.A. (CBCS) DEGREE EXAMINATION, APRIL 2025.

Third Semester

Economics

Skill Enhancement Course – ENTREPRENEURIAL
ECONOMICS

(For those who joined in July 2023 only)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer.

1. What is the primary role of an entrepreneur?
 - (a) To manage government policies
 - (b) To create and run a new business venture
 - (c) To work as an employee in a corporation
 - (d) To maintain public relations

2. Which of the following is a psychological factor influencing entrepreneurship?
 - (a) Market demand
 - (b) Access to capital
 - (c) Risk tolerance
 - (d) Regulatory framework
3. Which of the following is the highest level in Maslow's Hierarchy of Needs?
 - (a) Physiological Needs
 - (b) Safety Needs
 - (c) Esteem Needs
 - (d) Self - Actualization
4. According to McGregor's Theory X, employees are assumed to be.
 - (a) Self-motivated and seeking responsibility
 - (b) Lazy and require close supervision
 - (c) Focused on personal growth
 - (d) Driven by social relationships
5. What is the first step in the creative process according to the steps in creativity?
 - (a) Illumination
 - (b) Preparation
 - (c) Incubation
 - (d) Implementation

6. Patent is given for _____.
- (a) Invention (b) innovation
(c) Modification (d) Development
7. Which of the following describes innovation?
- (a) The creation of a completely new product
(b) The improvement of existing products or processes
(c) Legal protection for inventions
(d) A unique idea that is not applied in practice
8. What is the primary characteristic of equity shares?
- (a) Fixed interest payments
(b) Ownership in the company
(c) Guaranteed dividends
(d) No voting rights
9. What is the primary objective of the Industrial Disputes Act, 1947?
- (a) To regulate factory operations
(b) To promote industrial peace and resolve disputes
(c) To govern the sale of goods
(d) To protect the environment

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10. Under the Factories Act, 1948, which of the following is NOT a requirement for factory management?
- (a) Provision of drinking water
(b) Cleanliness and hygiene
(c) Guaranteed job security
(d) First-aid facilities

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What is entrepreneurship?
- Or
- (b) Why is entrepreneurship important for the economy?
12. (a) What is entrepreneurial motivation, and why is it essential for entrepreneurs?
- Or
- (b) Explain Maslow's Hierarchy of Needs and its relevance of entrepreneurs.

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13. (a) Explain the steps involved in the decision-making process.

Or

- (b) Discuss the key skills that successful entrepreneurs must possess.

14. (a) What are the key features of equity shares, and why are they important for companies?

Or

- (b) Explain the differences between equity shares and preference shares.

15. (a) What are the key provisions of the Industrial Disputes Act, 1947, and how do they aim to promote industrial harmony?

Or

- (b) Discuss the main objectives of the Factories Act, 1948, and its impact on workers' welfare.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Discuss the psychological factors that influence entrepreneurship.

Or

- (b) Explain the various types of entrepreneurs, and how do they differ.

17. (a) Explain the role of ethics in entrepreneurial motivation.

Or

- (b) Describe Herzberg's theory of motivation.

18. (a) Decision making and problem solving are the main objectives of entrepreneurship – justify.

Or

- (b) Assess the major steps involved in the field of entrepreneurship creativity.

19. (a) Examine the various sources of financial assistance for entrepreneurship.

Or

(b) Elaborate the role of merchant banks to provide financial services for entrepreneurship.

20. (a) Elucidate the features of the Sale of Goods Act, 1950.

Or

(b) Assess the significance of Environment protection Act, 1986.
