

07/12/23-AN

(6 pages)

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B.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2023.

Second Semester

Banking and Finance — Allied

INDIAN ECONOMY

(For those who joined in July 2021-2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The value of goods and services produced by residents of a country and the value of their property is called _____.
(a) Gross domestic product
(b) Net domestic product
(c) Gross national income
(d) Net national income

2. Gross domestic product of a country is the total of its net domestic product and _____.
(a) Informal economy
(b) Earnings on foreign exchange in the domestic country
(c) Subsidies on the consumption of goods and services
(d) Consumption of capital in the production process
3. Which of the following statements is true about human capital?
(a) Human resource and human capital are related to each other
(b) Human development and human capital are related to each other
(c) Both (a) and (b) are correct
(d) Both (a) and (b) are incorrect
4. Which of the following statements is true about the importance of education?
(a) Education is important because it helps to expand the mental horizon of an individual
(b) Education is important because it helps to develop the human personality
(c) Education is important because it helps in the cause of economic development of the nation
(d) All of the above

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5. When was the National Bank for Agriculture and Rural Development (NABARD) set up?
(a) 1969 (b) 1975
(c) 1982 (d) 1991
6. The process of assembling, storage, grading, packaging and distribution of different agricultural products is known as _____.
(a) Agricultural marketing
(b) Agricultural diversification
(c) Agricultural management
(d) Agricultural banking
7. Which of the following was not an objective of the 1956 industrial policy?
(a) Development of cooperative sector
(b) Expansion of public sector
(c) Develop heavy and machine making industries
(d) None of the above
8. Which of the following statements is true about the licensing policy followed by the Indian Economy in the 1950-1990 era?
(a) It helped to promote regional equality in the industry
(b) It helped to check the undue expansion of the industrial sector
(c) It helped to promote regional equality in the industry as well as to check the undue expansion of the industrial sector
(d) None of the above

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9. Who was the last deputy chairman of the planning commission?
(a) Shri R.P. Sinha
(b) Shri Shyamal Ghosh
(c) Shri Vinay Kohli
(d) Shri Montek Singh Ahluwalia
10. In which year was the twelfth plan completed?
(a) 2016 (b) 2015
(c) 2017 (d) 2014

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Write a note on economic development.
Or
(b) What are the objectives of economic development?
12. (a) Write a note on human resources.
Or
(b) Write a note on national income.

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13. (a) List out the features of agricultural in economic development.

Or

(b) What are the role of agricultural in economic development?

14. (a) Discuss the importance of industries in economic development.

Or

(b) Write a note on SSI.

15. (a) Discuss the types of planning.

Or

(b) Write a note on balance of payment.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the importance of economic development.

Or

(b) Explain the characteristics of economic development.

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17. (a) Discuss the reasons for growth of population in economic development.

Or

(b) Describe the benefits of national income.

18. (a) State the importance of agriculture in economic development.

Or

(b) Discuss the causes for low agricultural production.

19. (a) Explain the benefits of SSI.

Or

(b) State the functions of new industrial policy 1991.

20. (a) Explain the objectives of planning.

Or

(b) Describe the importance of GATT.

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